



Meeting of the

# AUDIT COMMITTEE

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Tuesday, 20 September 2011 at 7.00 p.m.

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## SUPPLEMENTAL AGENDA

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	PAGE NUMBER	WARD(S) AFFECTED
6 .1 <b>Statement of Accounts 2010/11</b> Amended Pages Attached	1 - 2	

If you require any further information relating to this meeting, would like to request a large print, Braille or audio version of this document, or would like to discuss access arrangements or any other special requirements, please contact:

Zoe Folley, Democratic Services

Tel: 020 7364 4877, E-mail: [Zoe.Folley@towerhamlets.gov.uk](mailto:Zoe.Folley@towerhamlets.gov.uk)

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**GROUP BALANCE SHEET**

This statement shows the Group's balances and reserves and its long term indebtedness, and the non-current assets and net current assets employed in its operations as at 31st March 2011.

1 April 2009 £'000	31 March 2010 £'000		Notes	31 March 2011 £'000
<b>Long-term Assets</b>				
2,055,689	2,109,675	Property, plant and equipment		1,896,850
855	1,067	Long Term Debtors		1,008
<b>2,056,544</b>	<b>2,110,742</b>	<b>Total Long-term assets</b>		<b>1,897,858</b>
<b>Current Assets</b>				
14,267	40,818	Short-term investments		100,929
345	531	Inventories	6	821
79,402	88,663	Short-term debtors	6	86,825
95,462	82,723	Cash and cash equivalents	6	139,371
<b>189,476</b>	<b>212,735</b>	<b>Total Current Assets</b>		<b>327,946</b>
<b>Current liabilities</b>				
13,600	15,324	Short-term borrowing		35,485
90,549	97,384	Short-term creditors	6	129,697
475	1,003	Provisions		855
3,762	4,207	Provisions for accumulated absences		4,418
<b>108,386</b>	<b>117,918</b>	<b>Total Current liabilities</b>		<b>170,455</b>
<b>Long Term Liabilities</b>				
8,085	10,213	Provisions		12,014
251,785	302,475	Long-term borrowing		325,533
270,690	689,924	Liability related to defined benefit pension schemes	6	301,939
52,819	50,030	Capital grants receipts in advance		90,474
38,637	38,287	Deferred liabilities		41,090
11,006	9,817	Deferred Income - Receipt in Advance		8,717
<b>633,022</b>	<b>1,100,746</b>	<b>Total Long-Term Liabilities</b>		<b>779,767</b>
<b>1,504,612</b>	<b>1,104,813</b>	<b>NET ASSETS</b>		<b>1,275,582</b>
<b>Reserves</b>				
<b>Usable Reserves</b>				
27,102	27,134	General Fund		23,380
23,301	12,978	Housing Revenue Account		12,786
94,497	84,942	Earmarked reserves		85,984
20,536	19,111	Schools reserves		23,370
18,091	16,309	Capital receipts reserve		24,424
412	298	Deferred capital receipts		241
14,429	16,500	Capital grants unapplied		19,751
2,354	1,074	Major repairs reserve		6,346
1,376	456	Income & Expenditure Reserve		490
<b>202,098</b>	<b>178,802</b>	<b>Total Usable Reserves</b>		<b>196,772</b>
<b>Unusable Reserves</b>				
486,712	509,897	Revaluation Reserve		528,722
1,090,570	1,105,580	Capital Adjustment Account		852,406
0	0	Collection Fund		0
(597)	3,902	Collection Fund Adjustment Account		3,154
280	764	Financial Instruments Adjustment Account		885
(270,890)	(689,924)	Pensions reserve	6	(301,939)
(3,761)	(4,208)	Accumulated Absences Account		(4,418)
<b>1,302,514</b>	<b>926,011</b>	<b>Total Unusable Reserves</b>		<b>1,078,810</b>

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## BALANCE SHEET

This statement shows the Council's balances and reserves, its long term indebtedness and the non-current assets and net current assets employed in its operations as at 31st March 2011.

1 April 2009 £'000	31 March 2010 £'000		Notes	31 March 2011 £'000
<b>Long-term Assets</b>				
2,055,552	2,109,420	Property, plant and equipment	11	1,896,553
855	1,067	Long Term Debtors	13	1,008
<b>2,056,407</b>	<b>2,110,487</b>	<b>Total Long-term assets</b>		<b>1,897,561</b>
<b>Current Assets</b>				
14,267	40,818	Short-term investments	14	100,929
303	531	Inventories	15	821
80,618	88,620	Short-term debtors	18	87,331
91,612	81,700	Cash and cash equivalents	19	136,563
<b>186,800</b>	<b>211,669</b>	<b>Total Current Assets</b>		<b>325,644</b>
<b>Current liabilities</b>				
13,600	15,324	Short-term borrowing	14	35,485
89,112	96,519	Short-term creditors	21	127,588
475	1,003	Provisions	22	855
3,762	4,207	Provisions for accumulated absences	22	4,418
<b>106,949</b>	<b>117,053</b>	<b>Total Current liabilities</b>		<b>168,346</b>
<b>Long Term Liabilities</b>				
8,085	10,213	Provisions	22	12,014
251,785	302,475	Long-term borrowing	14	325,533
270,565	689,924	Liability related to defined benefit pension schemes		308,691
52,819	50,030	Capital grants receipts in advance	35	90,474
38,637	38,287	Deferred liabilities	39	41,090
11,006	9,817	Deferred Income - Receipt in Advance		8,717
<b>632,897</b>	<b>1,100,746</b>	<b>Total Long-Term Liabilities</b>		<b>786,519</b>
<b>1,503,361</b>	<b>1,104,357</b>	<b>NET ASSETS</b>		<b>1,268,340</b>
<b>Reserves</b>				
<b>Usable Reserves</b>				
27,102	27,134	General Fund		23,380
23,301	12,978	Housing Revenue Account		12,786
94,497	84,942	Earmarked reserves	7	85,984
20,536	19,111	Schools reserves	7	23,370
18,091	16,309	Capital receipts reserve		24,424
412	298	Deferred capital receipts		241
14,429	16,500	Capital grants unapplied		19,751
2,354	1,074	Major repairs reserve		6,346
<b>200,722</b>	<b>178,346</b>	<b>Total Usable Reserves</b>		<b>196,282</b>
<b>Unusable Reserves</b>				
486,712	509,897	Revaluation Reserve	24	528,722
1,090,570	1,105,580	Capital Adjustment Account		852,406
0	0	Collection Fund		0
(597)	3,902	Collection Fund Adjustment Account		3,154
280	764	Financial Instruments Adjustment Account		885
(270,565)	(689,924)	Pensions reserve		(308,691)
(3,761)	(4,208)	Accumulated Absences Account		(4,418)
<b>1,302,639</b>	<b>926,011</b>	<b>Total Unusable Reserves</b>		<b>1,072,058</b>
<b>1,503,361</b>	<b>1,104,357</b>	<b>TOTAL RESERVES</b>		<b>1,268,340</b>